



Cyber risk and data loss insurance

Be ready for GDPR with us

Starting in May 2018, the General Data Protection Regulation (GDPR) will introduce additional obligations and stricter liability for data controllers, including greater regulatory sanctions.

We offer you decreasing of risk by cyber risk and data loss insurance.

The insurance usually pays for loss incurred by third parties, costs and fines.



Why you should turn to RENOMIA for cyber risk insurance:

- We know and actively assess specific risks that can affect your business
- We can arrange effective insurance solutions with local and international markets
- A team of experienced specialists who will take care of you
- We have international know-how and experience

The insurance covers:

- Breaches (loss, theft) of sensitive personal information or company data and information from the insured entity's information system or computers, regardless of whether by accident or due to negligence
- Targeted attacks against the information system by third parties (hacking attacks) or employees to gain access to third-party data, to misappropriate such data or causing a loss

The insurance usually pays for:

- Loss incurred by third parties due to a breach of their personal data, and the related liability of the insured
- Costs of IT experts (forensic audits)
- Notification and PR costs
- Costs of legal representation
- Costs associated with meetings with supervisory authorities (Office for Personal Data Protection) and the fines imposed by them
- Network failure/suspension of operations
- Blackmail of the insured - Ransomware

Examples of actual losses:

Leaks of personal data of patients – hospitals

- Personal harm to patients: they are prevented from practicing their profession due to disclosure of their state of health
- Law suits filed by patients for financial compensation
- Fines imposed by the supervisory authority for disclosure of sensitive information about patients

A hacking attack and subsequent disclosure of 117 000 pieces of personal data of students

- Costs of IT experts to ascertain the cause of the attack and exact amount of data disclosed
- Notification costs (information letter to all students and the setup of a call centre)
- PR costs
- Fine imposed by the supervisory authority for publication of sensitive information

A hacking attack on the computer network of an online shop

- Computer system failure
- Loss of profit of the insured because goods cannot be sold
- Costs of IT experts to ascertain the cause of the system failure
- PR costs

If you are interested in receiving an offer for cyber risk insurance or you have any question, please call our insurance specialists.
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